

Commission-Public-Records

From: Nick Poorbaugh <npoorbaugh@fsspeople.com>
Sent: Tuesday, March 31, 2020 4:49 AM
To: Commission-Public-Records
Cc: Darch, Bonnie; Carl Stepic; Lang Swearingen; George Nikolouzos; Robert A. Weitzel; Phil Armstrong; 5079844@bcc.hubspot.com; Michael Joseph
Subject: [EXTERNAL] Commission Meeting Submission
Attachments: 2020 Rent and Lease Deferral Letter.pdf

Categories: Public Comment

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To Port of Seattle Commission:

First of all thank you for the response during these difficult times to address the issues of those who work for and with you on a daily basis to make the Port of Seattle a successful operation.

In response to the current climate Flight Services and Systems has proposed a deferral of our lease payments to help ensure our ability to serve you and your customers when operations return to normal.

I have attached that request and hope that it provides you with the information you need when making your decisions during the special meeting.

Please let me know if I can help in any way, or if there are questions you may have.

Thank you,



Nick Poorbaugh
V.P. Sales & Marketing
Flight Services & Systems
216.350.1024 (o)
216.217.2330 (c)
216.328.0091 (f)
npoorbaugh@fsspeople.com
FSSPeople.com
Crown Centre
5005 Rockside Road, Suite 940
Cleveland, OH 44131



March 30, 2020
Flight Services and Systems
5005 Rockside Rd
Suite 940
Cleveland, OH 44131

Dear Facility Service Provider,

Due for the unforeseen economic environment brought on us all by the global COVID-19 Pandemic, we are asking our business partners to assist us in obtaining a mutually beneficial future and a strong return to normal operations once this crisis is over.

We have no doubt that this crisis has affected you and your employees as well and we share the concern that you also have for the safety, health and security for all who are affected.

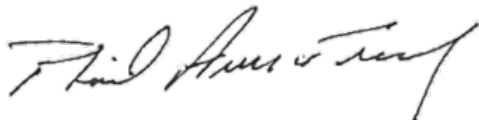
With that we are asking you to defer all lease and rental payments for 90 days in order to assure that when the time comes for our industry to resume normal operations we are in the best position to service you, and our mutual customers.

After that time Flight Services and Systems, will resume our regular payments as agreed, plus we will repay the deferred amount through prorated payments through the course of 2020, to be fully repaid by year's end.

This assistance on your part is greatly appreciated and we understand the difficulties we are all having. If you are unable to assist us in this time, or have other assistance to offer please let us know as soon as possible.

If you have any questions please feel free to contact corporate controller Carl Stepic at cstepic@fsspeople.com, or by calling at 216.328.0090.

Respectfully,



Phil Armstrong
COO & CCO
Flight Services and Systems
parmstrong@fsspeople.com
469.420.5167